

SENATOR CARPENTER: Yes to the extent necessary to amortize the interest and the principal on the leasing of bond--of buildings which are permitted under this bill and if you permit them to do it, they have to levy, if the money is not available in any other source from real property in order to make the payment. All we're doing is saying if you can't vote bonds, this is the way to do it. It's more palatable because they don't have the effect immediately. You only spread it over the term of the lease and pretty soon because we have authorized the thing, that's the only way we're going to build school buildings. Not with bond elections but with the provision which is given to every school district under this bill.

SPEAKER: Now, Senator Goodrich, do you have a question of Senator Carpenter? Will you turn off your light, please? We have before us now the Carpenter motion. The Clerk will read the motion and we will then vote on it.

CLERK: (read)

SPEAKER: Question is, shall the amendment be adopted. All those in favor will vote aye. All those opposed will vote no. The Chair would ask if you have all voted. Clerk will record the vote.

CLERK: 14 ayes, 18 nays, 17 not voting, Mr. President.

SPEAKER: Motion fails. Do we have other amendments?

CLERK: I do, Mr. President (read). Signed Senator Frank Lewis.

SPEAKER: Chair recognizes Senator Frank Lewis and that's the amendment we have before the body at this time.

SENATOR LEWIS: Mr. Chairman, the concern seems to be that there would be use of this fund for bonding purposes for capital construction. I think by limiting the number of years with the payback, I think certainly that would tend to decrease the effectiveness of anybody using that particular argument. I move the amendment.

SPEAKER: Is there any further discussion of the Lewis amendment? Senator Dickinson, did you wish to be heard on this amendment?

SENATOR DICKINSON: It seems to me this amendment does nothing but water down the general idea. I still think that, we've talked a lot about accountability to taxpayers and patrons and citizens and I think we're losing this accountability when we go this route toward financing schools. I oppose watering this down in any form and I would like to know, Mr. President, do all the minutes have to be taken care of before we can be in order to make a kill motion?

SPEAKER: Yes. Senator Lewis. Excuse me, Senator Kelly, did you wish to be heard? O.K. Move to Senator Carpenter. We're speaking on the Lewis amendment now.

SENATOR CARPENTER: Let's look at the amendment. Let's say that the school district authorized the leasing of a building for ten million dollars over a period of 10 years or any period of time of a lesser time. Do you think, for example, that if they can't pay it in the 10 years, the school don't automatically assume the financial responsibility to pay it as long as it takes to pay it. So the area of the limitation of time has no practical limitation at all.

SPEAKER: Any further discussion on the motion. Senator Kelly, did you wish to be heard on the Lewis motion here? Senator Syas.